

Management Report

Bridge Hollow HOA

For the period ended November 14, 2024

Prepared on

November 14, 2024

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Profit and Loss

January 1 - November 14, 2024

	Total
INCOME	
Fine - Interest Penalty	1,129.46
HOA Income	122,360.00
Road Repair/Maintenance	950.00
Total Income	124,439.46
GROSS PROFIT	124,439.46
EXPENSES	
Dues and Subscriptions	851.19
Gate Fobs	581.15
Insurance	
Liability Insurance	2,894.83
Total Insurance	2,894.83
Internet	2,482.71
Meeting Room Fees	25.00
My Q Subscription (Smart Phone App)	24.66
Office Supplies	122.93
Professional Fees	
Accounting	575.00
Legal Fees	882.00
Total Professional Fees	1,457.00
QuickBooks Payments Fees	701.63
Repairs	
Gate Repairs	3,639.12
Road Repairs	37,854.00
Total Repairs	41,493.12
Snow Plowing Contract	38,490.00
Utilities	
Electric	160.99
Total Utilities	160.99
Weedmaster Spray	210.00
Total Expenses	89,495.21
NET OPERATING INCOME	34,944.25
OTHER INCOME	
Interest Income	0.50
Total Other Income	0.50
NET OTHER INCOME	0.50
NET INCOME	\$34,944.75

Balance Sheet

As of November 14, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
MACU HOA - Checking	92,011.93
Savings	1,035.93
Tina - Debit Card	315.58
Tracy - Debit Card	300.00
Total Bank Accounts	93,663.44
Accounts Receivable	
Accounts Receivable	9,444.46
Total Accounts Receivable	9,444.46
Other Current Assets	
Undeposited Funds	9,220.00
Total Other Current Assets	9,220.00
Total Current Assets	112,327.90
TOTAL ASSETS	\$112,327.90
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	10,873.97
Retained Earnings	66,509.18
Net Income	34,944.75
Total Equity	112,327.90
TOTAL LIABILITIES AND EQUITY	\$112,327.90